

Tasaki Jewelry Tower in Ginza Sale & Lease Back Transaction

Tokyo, April 29th, 2007. Tasaki Shinju and the Nippon Building Fund announced the closing of a sale & lease back transaction of Tasaki Jewelry Tower in Ginza. Nippon Building Finance, the new owner of the property, is the largest public REIT in Japan, managing over 80 billion yen of properties in Japan. Tasaki Shinju, one of the largest jewelry companies in Japan, will continue to use the property as its flagship store,

The transaction value was 17 billion yen (app. US\$ 170 million).

The transaction was initiated by Roberts Mitani Advisors. LLC, who acted as advisor for the arranger of the deal, Mitsui Fudosan Investment Advisors, Inc.